

BANK OF JORDAN	
Establish In	: 1960
Address	: Amman - Shamisani
Telephone	: (5696329)(5696277)
P.O.Box	: (2140) Amman 11181
E-Mail	: boj@bankofjordan.com.jo
Fax	: (5696291)
No. of Branches	: Local: 67 Abroad: 5

Auditors	: Saba & Co.
Legal Counselor	: Osamah Sukari

<u>Main Objectives of the Co.:</u>	
Practicing all banking businesses inside the Kingdom and abroad.	

Board of Directors	
Tawfiq Fakhouri / Chairman Mouloud Abd Al-Gader / Vice Dr. Abdel Rahman Touqan Dr. Abdalla Al-Khatib Shaker Fakhouri Azar Bawab Lu'lu'a Trading Co. Al-Ikbal Jordanian Co. Yahya Khadamani Parcip S. A. / Luxemburg Mohammad Al-Qasem	
General Manager Mohammad Al-Qasem	
Termination Date of the Board: 14-06-2005	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	8,236	67	16	8,319	15,033,792	1,056,977	257,069	16,347,838	57.272	4.027	0.979	62.277
Companies	31	0	0	31	9,865,696	0	0	9,865,696	37.584	0.000	0.000	37.584
Gov. Agencies	2	0	0	2	35,654	0	0	35,654	0.136	0.000	0.000	0.136
Government	1	0	0	1	812	0	0	812	0.003	0.000	0.000	0.003
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	8,270	67	16	8,353	24,935,954	1,056,977	257,069	26,250,000	94.994	4.027	0.979	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Tawfiq Fakhouri	25.69
2	Al-Ikbal Jordanian Co.	17.69
3	PARCIP S. A. / Luxemburg	10.00
4	International Tobacco and Cigarettes Co.	6.84

No. of Employees			
	Male	Female	Total
Jordanians	810	372	1182
Non-Jordanians	215	72	287

111022 BANK OF JORDAN

Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	3.05
Value Traded(JD)	785,769	20,504,392
No. of Shares Traded	763,815	9,956,742
No. of Transactions	665	10,190
No. of Subscribed Shares	21,000,000	26,250,000
Market Capitalization	21,000,000	80,062,500
Fiscal Year Ended	31-12-2000	31-12-2001

Assets (JD)

Cash and Balances at Central Banks	162,275,003	172,261,221
Balances at Banks and Financial Institutions	138,924,965	135,094,005
Deposits at Banks and Financial Institutions	0	0
Trading Investments	0	15,000
Available for Sale Investments	13,689,482	9,240,245
Held to Maturity Investments, Net	24,746,485	41,045,085
Investments in Affiliates	5,910,711	5,694,193
Direct Credit Facilities, Net	289,688,328	323,149,456
Provision for Credit Facilities	22,820,055	23,930,670
Interests in Suspense	9,122,435	9,863,863
Fixed Assets, Net	21,508,664	21,554,072
Other Assets	21,518,736	29,311,971
Total Assets	678,262,374	737,365,248

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	525,379,505	562,666,421
Banks & Financial Institutions Deposits	20,435,878	16,915,515
Cash Margins	74,070,792	76,493,713
Other Liabilities	14,340,687	25,686,442
Total Liabilities	634,226,862	681,762,091

Shareholders Equity (JD)

Authorized Capital	21,000,000	26,250,000
Subscribed Capital	21,000,000	26,250,000
Paid In Capital	21,000,000	26,250,000
Legal Reserve	8,263,780	10,124,032
Voluntary Reserve	0	3,720,504
Other Reserves	3,545,000	3,545,000
Issuance Premium	5,250,000	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	2,625,000
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	-148,914
Retained Earnings	5,976,732	9,487,535
Total Shareholders Equity	44,035,512	55,603,157
Total Liabilities	678,262,374	737,365,248

Income Statement (JD)

2000

2001

Interest Income	50,831,622	49,036,304
Interest Expense	27,828,453	22,769,320
Net Interest Income	23,003,169	26,266,984
Net Commissions Income	8,107,676	8,592,324
Gains from Financial Assets and Instruments	25,653	5,294,922
Other Operations Income	1,520,689	1,387,864
Net Operational Income	32,657,187	41,542,094
Depreciation & Amortization (period)	2,592,485	2,789,427
Provision for Credit Facilities (period)	4,633,377	3,341,527
Total Operational Expenses	25,613,659	24,658,644
Operational Income	7,043,528	16,883,450
Other (Expenses) Revenue	1,486,270	1,719,069
Minority Interest	0	0
Net Income Before Tax	8,529,798	18,602,519
Income Tax (period)	3,321,560	6,737,968
Income Tax (previous years)	0	0
Jordan Universities Fees	61,531	168,340
Scientific Research Fees	61,532	168,340
Net Income	5,085,175	11,527,871

Cash Flow (JD)

Cash Balance (Beginning)	238,166,277	280,764,090
Net Cash Flow from (Used In) Operating Activities	31,373,117	22,552,971
Net Cash Flow from (Used In) Investing Activities	10,147,274	-14,171,481
Net Cash Flow from (Used In) Financing Activities	0	0
Differences in Exchange	1,077,422	1,294,131
Cash Balance (Ending)	280,764,090	290,439,711

Financial Ratios

2000

2001

Turnover Ratio %	3.64	37.93
Earning Per Share (JD)	0.24	0.44
Dividend Per Share (JD)	0.00	0.10
Book Value Per Share (JD)	2.10	2.12
Price Earnings Ratio (Times)	4.13	6.95
Dividend Yield %	0.00	3.28
Dividends Per Share to Earning Per Share %	0.00	22.77
Price to Book Value (Times)	0.48	1.44

Return On Assets %	0.75	1.56
Return On Equity %	11.55	20.73
Net Interest and Commissions Income/Operational	95.26	83.91
Credit Interest/Credit Facilities, Net %	17.55	15.17
Net Income / Total Revenues %	8.41	17.93
Total Revenues / Total Assets %	8.92	8.72
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	11.03	10.46

Equity Ratio %	6.49	7.54
Shareholders Equity /Total Deposits%	8.07	9.59
Debt Ratio %	93.51	92.46
Total Deposits/Total Assets%	91.39	88.98

Net Credit Facilities to Total Assets%	42.71	43.82
Net Credit Facilities to Total Deposits%	53.07	55.76
Shareholders Equity to Credit Facilities, Net%	15.20	17.21

Quick Ratio (Times)	0.55	0.53
Cash & Investments to Total Deposits%	63.31	62.69
Cash + Trading Investments / Total Deposits (Times)	0.55	0.53